

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff-Applicant,

- against -

Adv. Pro. No. 08-01789-BRL

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

SIPA Liquidation

Defendant.
-----X

**OBJECTION TO SIPA TRUSTEE'S DETERMINATION
OF CLAIM NUMBER 002532**

The Claimant, JOSEPH WEXELBAUM TRUST B, BEATRICE WEXELBAUM, TRUSTEE (hereinafter referred to as the "Claimant"), by its attorneys, Snow Becker Krauss P.C., hereby objects to and opposes the Notice of Trustee's Determination of Claim dated March 22, 2010 (hereinafter referred to as the "Determination") issued by Irving H. Picard, Trustee under the Securities Investor Protection Act (hereinafter referred to as the "SIPA Trustee"), upon the following grounds:

1. According to the records of the Claimant, copies of which are annexed hereto as Exhibit A, the Claimant's allowable claim on Bernard L. Madoff Investment Securities LLC Account No. 1ZB477 (which has been designated as Claim Number 002532) computed on the "money in, money out" analysis being utilized by the SIPA Trustee (i.e., the SIPA Trustee's Net Investment Method) should be in the sum

FILED
U.S. BANKRUPTCY COURT
S.D.N.Y.
2010 APR 1 P 2:09

of \$95,000.00, rather than the sum of \$80,000.00 allowed under the SIPA Trustee's Determination.¹

2. Due to the fact that the Claimant's records for years prior to 1999 may be incomplete, efforts have been made to contact the SIPA Trustee's representatives in an effort to reconcile the \$15,000.00 discrepancy between the Claimant's records and the records upon which the SIPA Trustee has apparently based the Determination.
2. The Claimant's efforts to communicate with the SIPA Trustee's representatives in an effort to resolve this matter without the necessity for proceedings before the Court have been to no avail, as there has been no response to multiple voicemail messages left for the SIPA Trustee's representatives, and a direct in-person conversation between the Claimant's attorneys and the attorneys for the SIPA Trustee has likewise failed to elicit any further response.
3. By reason of the deadline for filing written opposition to the SIPA Trustee's Determination set forth therein, the Claimant is required to file this Objection in

¹ The allowable claim asserted by Claimant herein is based upon the SIPA Trustee's Net Investment Method (i.e., "money in, money out") for determining the net equity in the accounts of customers of Bernard L. Madoff Investment Securities LLC, and is subject to the Claimant's right to have its claim re-determined in accordance with any final and unappealable court order that reverses or modifies the Bankruptcy Court's Decision dated March 1, 2010.

order to preserve the Claimant's rights and remedies with respect to its claim.

Dated: New York, New York
April 21, 2010

SNOW BECKER KRAUSS P.C.
Attorneys for Claimant

By: 

Michael Wexelbaum, Esq.
605 Third Avenue - 25th Floor
New York, New York 10158-0125
(212) 687-3860

UNITED STATES BANKRUPTCY COURT
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SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff-Applicant,

- against -

Adv. Pro. No. 08-01789-BRL

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

SIPA Liquidation

Defendant.

-----x
STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

Tatyana Venezia, being duly sworn, deposes and says:

I am not a party to the action. I am over eighteen (18) years of age and reside in Monmouth County, State of New Jersey.

On April 21, 2010, I served true copies of the annexed **OBJECTION TO SIPA TRUSTEE'S DETERMINATION OF CLAIM NUMBER 002532** upon each of the following by mailing same in sealed envelopes, with postage prepaid thereon, in a post office or official depository of the U.S. Postal Service within the State of New York, addressed as indicated below:


Clerk of the United States Bankruptcy Court
for the Southern District of New York
One Bowling Green
New York, New York 10004

Irving H. Picard, Trustee
c/o Baker & Hostetler LLP
45 Rockefeller Plaza
New York, New York 10111


Tatyana Venezia

Sworn to before me

this 21st day of April, 2010


Notary Public

MICHAEL WEXELBAUM
Notary Public, State of New York
No. 30-4515301
Qualified in Nassau County
Commission Expires October 31, 2012

EXHIBIT A

**Beatrice Wexelbaum
Casa del Mar, 22603 Camino del Mar, Apt 1118
Boca Raton, 33433
(561) 392-4084**

February 10, 2009

Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

**Capital Additions
and Withdrawals**

Re:
Beatrice Wexelbaum Rev Trust DTD 5/6/1981, Beatrice Wexelbaum, Trustee
Account No.: ZB476 (Listed on statements as 1-ZB476-3-0 and 1-ZB476-4-0)

and
Joseph Wexelbaum Trust B, Beatrice Wexelbaum, Trustee
Account No.: ZB477 (Listed on statements as ZB477-3-0 and ZB477-4-0)

Dear Mr. Picard:

The above listed accounts are two separate trust accounts created by my husband and me. Until 2003, we had only one account (number W0086) and in 2003 the contents in this account were divided into two Trusts as follows:

Beatrice Wexelbaum Rev Trust DTD 5/6/1981
Account No.: ZB476 (Listed on statements as 1-ZB476-3-0 and 1-ZB476-4-0)
and

Joseph Wexelbaum Rev Trust DTD 5/6/1981
Account No.: ZB477 (Listed on statements as ZB477-3-0 and ZB477-4-0)

In 2008, my husband, Joseph, died and his trust was renamed "Joseph Wexelbaum Trust B, Beatrice Wexelbaum, Trustee" in accordance with the trust documents.

Accordingly, the capital additions and withdrawals made prior to 2003 were recorded in only one trust, but may be pertinent to your analysis of both trusts. I have enclosed this letter with the claim form submissions for both trusts.

Also, my deceased husband handled the record keeping for these accounts and we do not have good records for years prior to 1999.

Thank you.

Very truly yours,

Beatrice Wexelbaum, Trustee

**Capital Additions and Withdrawals from Accounts at Bernard L. Madoff
Investment Securities, LLC**

Beatrice Wexelbaum Rev Trust DTD 5/6/1981, Beatrice Wexelbaum, Trustee (Account ZB476)
Joseph Wexelbaum Trust B, Beatrice Wexelbaum, Trustee (Account ZB477)

Capital Additions

Year	Beatrice Wexelbaum	Joseph Wexelbaum	Total	Source of Information
1991	\$100,000	-	\$100,000	Handwritten in Merrill Lynch Check Registry - 2 check entries
1992	\$100,000	-	\$100,000	Handwritten in Merrill Lynch Check Registry - 2 check entries
1993	\$50,000	-	\$50,000	Handwritten in Merrill Lynch Check Registry - 1 check entry
1994	\$100,000	-	\$100,000	Hand written in Merrill Lynch Check Registry - 1 check entry
2004	\$100,000	\$100,000	\$200,000	9/30/04 Statement - Proceeds from sale of home
2008	-	\$60,000	\$60,000	6/30/08 Statement - Proceeds from life insurance policy
Total (A)	\$450,000	\$160,000	\$610,000	

Capital Withdrawals

Year	Beatrice Wexelbaum	Joseph Wexelbaum	Total	Source of Information
1999	\$50,000	-	\$50,000	Summary Portfolio Management Report - for taxes
2002	\$100,000	-	\$100,000	12/31/02 Statement - for taxes
2006	\$35,000	\$35,000	\$70,000	3/31/06 Statement - for taxes
2007	\$40,000	\$40,000	\$80,000	4/30/07 Statement - \$50,000 for taxes 9/30/07 Statement - \$30,000 for taxes
2008	\$10,000	\$90,000	\$100,000	3/31/08 Statement - \$90,000 for estate distribution 10/31/08 Statement- \$10,000 for taxes
Total (A)	\$235,000	165,000	\$400,000	

Note A: Account was handled by Joseph Wexelbaum, who is now deceased. Additional capital additions and withdrawals may have been made during the 1990s, which are not reflected above. Records are not available prior to 1999, except for check register.

Note B: Until 2003 there was only one account (Joseph Wexelbaum and Beatrice Wexelbaum Trustees UA 5/6/81 Beatrice Wexelbaum Trust (Account Numbers 1-W0086-3-0 and 1-W0086-4-0)). In 2003 the contents of this account were divided equally between the Joseph Wexelbaum Rev Trust DTD 5/6/1981 and the Beatrice Wexelbaum Rev Trust DTD 5/6/1981 with the account numbers presented in the title. Shortly after Joseph Wexelbaum's death in January 2008 the name of the "Joseph Wexelbaum Rev Trust DTD 5/6/1981" was changed to "Joseph Wexelbaum Trust B, Beatrice Wexelbaum, Trustee" in accordance with Joseph Wexelbaum's trust document with no change in account number.

DATE	CHECK NUMBER	TRANSACTION DESCRIPTION	AMOUNT OF PAYMENT OR DEBIT	(+ OR -)	AMOUNT OF CREDIT	BALANCE FORWARD
3/20/93	113	TO: Bangor Hotel FOR: Hotel investment			50,000	1993
1/19/93	115	TO: Gleason, William FOR: Bro 2500 West Ave	17,917.35			
4/21/93	115	TO: J. J. Speller FOR: 5000	3000			
4/1/94	116	TO: Florida Bell FOR: Telephone 1993	2344			
5/25/94	117	TO: A. J. Spence FOR: 3819.78	3819.78			
5/25/94	118	TO: Jewish Federation FOR: Contests	2000			
5/25/94	119	TO: Jewish Federation FOR: Contests	1800			
9/30/94	120	TO: Consume Edge FOR: Aug 15 to Sep 18	3873.14			
9/30/94	121	TO: Consume Edge FOR: 1995 dues payment	1404.50			
11/14/94	122	TO: T. J. Spence FOR: 10,000	10,000			
11/14/94	123	TO: T. J. Spence FOR: 7.31	7.31			



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INVESTMENT SECURITIES LLC
New York ☐ London

885 Third Avenue
New York, NY 10022
(212) 230-2424
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Fax (212) 838-4061

Affiliated with
Madoff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222

BEATRICE WEXELBAUM REV TRUST
DTD 5/6/1981
CASA DEL MAR
22603 CAMINO DEL MAR APT 1118
BOCA RATON FL 33433

PERIOD ENDING
9/30/04

PAGE
1

YOUR ACCOUNT NUMBER
1-ZB476-3-0

YOUR TAX PAYER IDENTIFICATION NUMBER
59-6708723

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
9/01				BALANCE FORWARD		16,471.08	
9/01	100,000		9700	CHECK U S TREASURY BILL DUE 12/16/2004	CA 99.538	99,538.00	100,000.00
9/02	360			12/16/2004 BANK OF AMERICA			
9/07				DIV 9/01/04 9/02/04	RECD		
9/10				WAL-MART STORES INC	DIV		99.45
9/13				DIV 8/20/04 9/07/04	DIV		31.50
9/14				UNITED TECHNOLOGIES CORP	DIV		48.60
9/14	794		13631	DIV 8/20/04 9/10/04 3M COMPANY	DIV		152.40
9/16				DIV 8/20/04 9/12/04 MICROSOFT CORP	DIV		
9/17				DIV 9/25/04 9/14/04 FIDELITY SPARTAN	1	794.00	
9/22				U S TREASURY MONEY MARKET			
9/22				HOME DEPOT INC	DIV		34.43
9/22				DIV 9/02/04 9/16/04	DIV		34.88
9/22				AMERICAN INTL GROUP INC			
9/22				DIV 9/03/04 9/17/04			
9/22		435	3004	COCA COLA CO	40.510		17,621.85
9/22		210	7273	MEDTRONIC INC	50		10,500.00
9/22		165	11473	MERRILL LYNCH & CO INC	51.960		8,573.40
				CONTINUED ON PAGE 2			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

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JOSEPH WEXELBAUM REV TRUST
DTD 5/6/1981
CASA DEL MAR
22603 CAMINO DEL MAR APT 1118
BOCA RATON FL 33433

✓

PERIOD ENDING 9/30/04	PAGE 1
YOUR ACCOUNT NUMBER 1-ZB477-3-0	YOUR TAX PAYER IDENTIFICATION NUMBER 59-6708722

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
				BALANCE FORWARD		16,471.06	
9/01				CHECK	CA		100,000.00
9/01	100,000		9701	U S TREASURY BILL DUE 12/16/2004	99.538	99,538.00	
9/02	360			BANK OF AMERICA	RECD		
9/07				DIV 9/01/04 9/02/04	DIV		99.41
9/10				WAL-MART STORES INC	DIV		31.5
9/13				DIV 8/20/04 9/07/04	DIV		48.6
9/14				UNITED TECHNOLOGIES CORP	DIV		152.4
9/14				DIV 8/20/04 9/10/04	DIV		
9/14	794		13632	3M COMPANY	DIV		
9/16				DIV 8/20/04 9/12/04	DIV		
9/17				MICROSOFT CORP	1	794.00	
9/22				DIV 8/25/04 9/14/04	DIV		34.4
9/22				FIDELITY SPARTAN	DIV		34.8
9/22				U S TREASURY MONEY MARKET	DIV		
9/22				HOME DEPOT INC			
9/22				DIV 9/02/04 9/16/04			
9/22				AMERICAN INTL GROUP INC			
9/22				DIV 9/03/04 9/17/04			
9/22				CDCA COLA CO	40.510		17,621.1
9/22				MEDTRONIC INC	50		10,500.1
9/22				MERRILL LYNCH & CO INC	51.960		8,573.1
				CONTINUED ON PAGE 2			



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JOSEPH WEXELBAUM TRUST B
BEATRICE WEXELBAUM TRUSTEE
CASA DEL MAR
22603 CAMINO DEL MAR APT 1118
BOCA RATON FL 33433

PERIOD ENDING
6/30/08

PAGE
1

YOUR ACCOUNT NUMBER
1-ZB477-3-0

YOUR TAX PAYER IDENTIFICATION NUMBER
*******4542**

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
				BALANCE FORWARD		17,954.13	
6/02				INTEL CORP	DIV		194.18
6/02				DIV 5/07/08 6/01/08			
6/02				WAL-MART STORES INC	DIV		135.38
6/02				DIV 5/16/08 6/02/08			
6/02				WELLS FARGO & CO NEW	DIV		235.60
6/03				DIV 5/09/08 6/01/08			
6/03				PFIZER INC	DIV		522.88
6/03				DIV 5/09/08 6/03/08			
6/03				UNITED PARCEL SVC INC	DIV		111.15
6/03				CLASS B			
6/09				DIV 5/19/08 6/03/08			
6/09	50,000		46603	CHECK	CA		60,000.00
6/09				U S TREASURY BILL	99-467	49,733.50	
6/09				DUE 9/18/2008			
6/09	10,267		46646	9/18/2008			
6/09				FIDELITY SPARTAN	1	10,267.00	
6/10				U S TREASURY MONEY MARKET			
6/10				CHEVRON CORP	DIV		333.45
6/10				DIV 5/19/08 6/10/08			
6/10				EXXON MOBIL CORP	DIV		516.80
6/10				DIV 5/13/08 6/10/08			
6/10				INTERNATIONAL BUSINESS MACHS	DIV		171.00
6/10				DIV 5/09/08 6/10/08			
				CONTINUED ON PAGE 2			

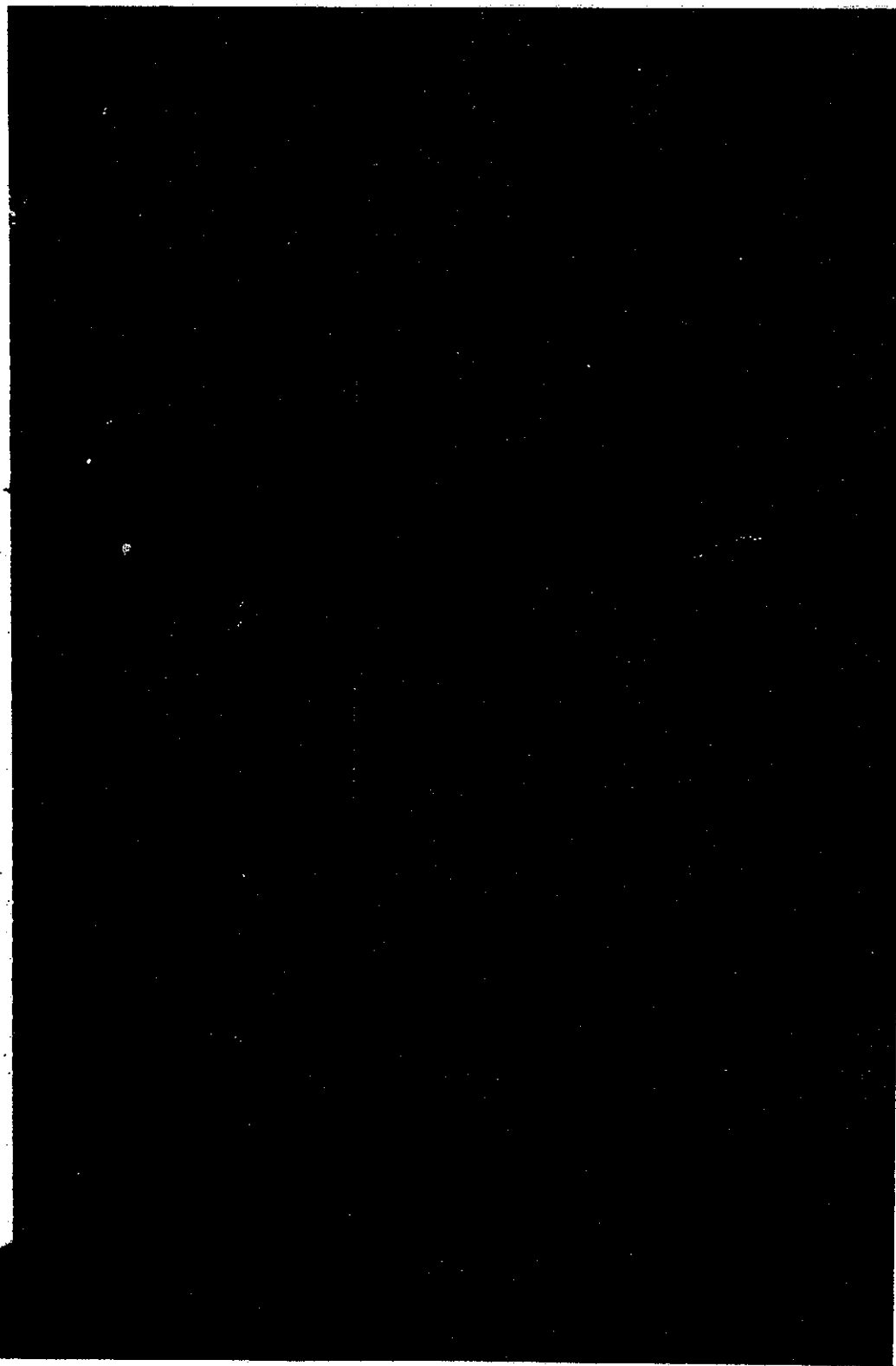
THIS REPORT IS PROVIDED TO ASSIST YOU IN EVALUATING THE PERFORMANCE OF YOUR
ACCOUNT AND SHOULD NOT BE USED FOR INCOME TAX PURPOSES.

JOSEPH WEXELBAUM
& BEATRICE WEXELBAUM TSTEEES
U/A 5/6/81 BEATRICE WEXELBAUM
7418 CORKWOOD CIRCLE
TAMARAC FL 33321

1-W0086-3

STARTING EQUITY FOR CURRENT YEAR	895,305.27CR
CAPITAL ADDITIONS	
CAPITAL WITHDRAWALS	50,000.00-
REALIZED P/L FOR CURRENT YEAR	182,256.35CR
UNREALIZED P/L ON OPEN SECURITY POSITIONS	.62CR
CURRENT CASH BALANCE	1,027,561.00
NET MARKET VALUE OF OPEN SECURITIES POSITIONS	1,027,561.62CR
TOTAL EQUITY	NET LONG

ANNUALIZED RETURN FOR CURRENT YEAR 20.56 %





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JOSEPH WEXELBAUM
& BEATRICE WEXELBAUM TSTES
U/A 5/6/81 BEATRICE WEXELBAUM
7418 CORKWOOD CIRCLE
TAMARAC FL 33321

PERIOD ENDING
12/31/02

PAGE
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YOUR ACCOUNT NUMBER
1-W0086-3-0

YOUR TAX PAYER IDENTIFICATION NUMBER
59-6708723

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
				BALANCE FORWARD			199,377.78
12/02				INTEL CORP	DIV		52.80
12/02				DIV 11/01/02 12/01/02			
12/02				WELLS FARGO & CO NEW	DIV		184.80
12/05				DIV 11/08/02 12/01/02			
12/05				PEPPER INC	DIV		313.17
12/09				DIV 11/15/02 12/05/02			
12/09				ANHEUSER BUSCH CDS INC	DIV		64.35
12/09				DIV 11/11/02 12/09/02			
12/09		25,000	93885	U S TREASURY BILL	99.986		24,991.50
				DUE 12/19/2002			
12/09	25,000		96886	12/19/2002			
				U S TREASURY BILL	99.666	24,916.50	
				DUE 3/20/2003			
12/10				3/20/2003			
12/10				EXXON MOBIL CORP	DIV		584.43
12/10				DIV 11/12/02 12/10/02			
12/10				INTERNATIONAL BUSINESS MACHS	DIV		103.95
12/10				DIV 11/08/02 12/10/02			
12/16				JOHNSON & JOHNSON	DIV		230.01
12/16				DIV 11/19/02 12/10/02			
12/16				CHECK	CH	100,000.00	
12/16				DU PONT E I DE NEMOURS & CO	DIV		138.60
12/16				DIV 11/15/02 12/14/02			
				CONTINUED ON PAGE 2			

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PERIOD ENDING
3/31/06

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1-ZB476-3-0

YOUR TAX PAYER IDENTIFICATION NUMBER
59-6708723

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
3/27	12,227		89750	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	12,227.00	
3/31				CHECK	CW	35,000.00	21.18
3/31				FIDELITY SPARTAN U S TREASURY MONEY MARKET	DIV		
3/31				DIV 03/31/06	DIV		98.28
3/31				PEPSICO INC	DIV		16.65
3/31				DIV 3/10/06 3/31/06	DIV		
3/31				SPRINT NEXTEL CORP			23,351.00
3/31				DIV 3/10/06 3/31/06			
3/31		23,351	21157	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1		
3/31		525,000	21674	U S TREASURY BILL DUE 5/11/2006	99.481		522,275.25
3/31				5/11/2006			
3/31	500,000		25526	U S TREASURY BILL DUE 5/4/2006	99.572	497,860.00	
3/31				5/04/2006			
3/31	15,605		30115	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	15,605.00	
				NEW BALANCE		7,217.83	
				SECURITY POSITIONS	MKT PRICE		
	15,605			FIDELITY SPARTAN U S TREASURY MONEY MARKET	1		
				CONTINUED ON PAGE 6			

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ADF **BERNARD L. MADOFF**
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3/27	12,227		89751	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	12,227.00	
3/31				CHECK	CW	35,000.00	
3/31				FIDELITY SPARTAN U S TREASURY MONEY MARKET	DIV		21.18
3/31				DIV 03/31/06			
3/31				PEPSICO INC	DIV		98.28
3/31				DIV 3/10/06 3/31/06			
3/31				SPRINT NEXTEL CORP	DIV		16.65
3/31		23,351	21158	DIV 3/10/06 3/31/06 FIDELITY SPARTAN	1		23,351.00
3/31		525,000	21675	U S TREASURY MONEY MARKET U S TREASURY BILL	99.481		522,275.25
3/31	500,000		25527	DUE 5/11/2006 5/11/2006 U S TREASURY BILL	99.572	497,860.00	
3/31	15,605		30116	DUE 5/4/2006 5/04/2006 FIDELITY SPARTAN	1	15,605.00	
				U S TREASURY MONEY MARKET			
				NEW BALANCE		7,217.81	
	15,605			SECURITY POSITIONS	MKT PRICE		
				FIDELITY SPARTAN	1		
				U S TREASURY MONEY MARKET			
				CONTINUED ON PAGE 6			

IN CASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

 **BERNARD L. MADOFF**
INVESTMENT SECURITIES LLC
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PERIOD ENDING
4/30/07

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1

YOUR ACCOUNT NUMBER
1-ZB476-3-0

YOUR TAX PAYER IDENTIFICATION NUMBER
*******8723**

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
				BALANCE FORWARD		33,285.72	
4/02				COCA COLA CO	DIV		144.50
4/02				DIV 3/15/07 4/01/07 MERCK & CO	DIV		174.42
4/02				DIV 3/09/07 4/02/07 WAL-MART STORES INC	DIV		112.20
4/04				DIV 3/16/07 4/02/07 HEWLETT PACKARD CO	DIV		46.24
4/09				DIV 3/14/07 4/04/07 CHECK	CW	25,000.00	
4/10				FIDELITY SPARTAN	DIV		63.98
4/10				U S TREASURY MONEY MARKET DIV 04/10/07			
4/10				ALTRIA GROUP INC	DIV		380.12
4/10		34,986	97942	DIV 3/15/07 4/10/07 FIDELITY SPARTAN	1		34,986.00
4/10	10,050		98399	U S TREASURY MONEY MARKET FIDELITY SPARTAN	1	10,050.00	
4/24	187		3303	U S TREASURY MONEY MARKET MERRILL LYNCH & CO INC	90.140	16,863.18	
4/24	442		7597	ALTRIA GROUP INC	70.020	30,965.84	
4/24	459		11891	MERCK & CO	49.660	22,811.94	
4/24	238		16185	MORGAN STANLEY	81.120	19,315.56	
4/24	1,870		20479	MICROSOFT CORP	28.300	52,995.00	
				CONTINUED ON PAGE 2			

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JOSEPH WEXELBAUM REV TRUST
DTD 5/6/1981
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4/30/07

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*****8722

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
				BALANCE FORWARD		33,285.70	
4/02				COCA COLA CO	DIV		144.50
4/02				DIV 3/15/07 4/01/07 MERCK & CO	DIV		174.42
4/02				DIV 3/09/07 4/02/07 WAL-MART STORES INC	DIV		112.20
4/04				DIV 3/16/07 4/02/07 HEWLETT PACKARD CO	DIV		46.24
4/09				DIV 3/14/07 4/04/07 CHECK	CW	25,000.00	
4/10				FIDELITY SPARTAN	DIV		63.98
				U S TREASURY MONEY MARKET			
4/10				DIV 04/10/07 ALTRIA GROUP INC	DIV		380.12
4/10		34,986	97943	DIV 3/15/07 4/10/07 FIDELITY SPARTAN	1		34,986.00
4/10	10,050		98400	U S TREASURY MONEY MARKET FIDELITY SPARTAN	1	10,050.00	
4/24	187		3304	U S TREASURY MONEY MARKET MERRILL LYNCH & CO INC	90.140	16,863.18	
4/24	442		7598	ALTRIA GROUP INC	70.020	30,965.84	
4/24	459		11892	MERCK & CO	49.660	22,811.94	
4/24	238		16186	MORGAN STANLEY	81.120	19,315.56	
4/24	1,870		20480	MICROSOFT CORP	28.300	52,995.00	
				CONTINUED ON PAGE 2			

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9/18	714		55884	WELLS FARGO & CO NEW	35.700	25,517.80	
9/18	51		56662	GOOGLE	523.600	26,705.60	
9/18	510		60198	WAL-MART STORES INC	42.840	21,868.40	
9/18	85		60976	GOLDMAN SACHS GROUP INC	183.820	15,627.70	
9/18	1,190		64512	EXXON MOBIL CORP	87.770	104,493.30	
9/18	578		65290	HEWLETT PACKARD CO	48.470	28,038.66	
9/18	289		69604	INTERNATIONAL BUSINESS MACHS	116	33,535.00	
9/18	1,258		73918	INTEL CORP	25.310	31,889.98	
9/18	612		78232	JOHNSON & JOHNSON	62.640	38,359.68	
9/18	731		82545	J.P. MORGAN CHASE & CO	44.420	32,500.02	
9/18	425		86859	COCA COLA CO	55.710	23,693.75	
9/18	459		91173	ALTRIA GROUP INC	67.090	30,812.31	
9/18	459		95487	MERCK & CO	49.820	22,885.38	
9/18	1,785		99801	MICROSOFT CORP	29.010	51,853.85	
9/18		1,225,000	68878	U S TREASURY BILL DUE 12/13/2007	99.070		1,213,607.50
9/18				12/13/2007 FIDELITY SPARTAN	DIV		61.36
9/18		10,898	74739	U S TREASURY MONEY MARKET DIV 09/18/07 FIDELITY SPARTAN	1		10,898.00
9/18	61,107		79182	U S TREASURY MONEY MARKET FIDELITY SPARTAN	1	61,107.00	
9/20				U S TREASURY MONEY MARKET CHECK	CW	15,000.00	
				CONTINUED ON PAGE 3			

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8/18	714		55885	WELLS FARGO & CO NEW	35.700	25,517.80	
9/18	51		56663	GOOGLE	523.600	26,705.60	
9/18	510		60199	WAL-MART STORES INC	42.840	21,868.40	
9/18	85		60977	GOLDMAN SACHS GROUP INC	183.820	15,627.70	
9/18	1,190		64513	EXXON MOBIL CORP	87.770	104,493.30	
9/18	578		65291	HEWLETT PACKARD CO	48.470	28,038.66	
9/18	289		69605	INTERNATIONAL BUSINESS MACHS	116	33,535.00	
9/18	1,258		73919	INTEL CORP	25.310	31,889.98	
9/18	612		78233	JOHNSON & JOHNSON	62.640	38,359.68	
9/18	731		82546	J.P. MORGAN CHASE & CO	44.420	32,500.02	
9/18	425		86860	COCA COLA CO	55.710	23,693.75	
9/18	459		91374	ALTRIA GROUP INC	67.090	30,812.31	
9/18	459		95488	MERCK & CO	49.820	22,885.38	
9/18	1,785		99802	MICROSOFT CORP	29.010	51,853.85	
9/18		1,225,000	68879	U S TREASURY BILL DUE 12/13/2007	99.070		1,213,607.50
9/18				12/13/2007 FIDELITY SPARTAN	DIV		61.36
9/18				U S TREASURY MONEY MARKET DIV 09/18/07			
9/18		10,898	74740	FIDELITY SPARTAN	1		10,898.00
9/18	61,107		79183	U S TREASURY MONEY MARKET FIDELITY SPARTAN	1	61,107.00	
9/20				U S TREASURY MONEY MARKET CHECK	CW	15,000.00	
				CONTINUED ON PAGE 3			

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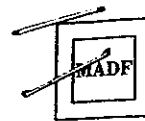
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				BALANCE FORWARD			.80
3/10				CHECK	CW	90,000.00	
3/10				FIDELITY SPARTAN	DIV		130.75
				U S TREASURY MONEY MARKET			
3/10		23,979	10924	DIV 03/10/08	1		23,979.00
				FIDELITY SPARTAN			
3/10		75,000	10941	U S TREASURY MONEY MARKET	99.891		74,918.25
				U S TREASURY BILL			
				DUE 04/03/2008			
3/10	9,028		10978	4/03/2008	1	9,028.00	
				FIDELITY SPARTAN			
3/19				U S TREASURY MONEY MARKET			
				FIDELITY SPARTAN	DIV		4.74
				U S TREASURY MONEY MARKET			
3/19		9,028	28334	DIV 03/19/08	1		9,028.00
				FIDELITY SPARTAN			
3/19		1,175,000	32412	U S TREASURY MONEY MARKET	99.954		1,174,459.50
				U S TREASURY BILL			
				DUE 04/03/2008			
3/19	1,175,000		37125	4/03/2008	99.576	1,170,018.00	
				U S TREASURY BILL			
				DUE 7/31/2008			
3/19	13,475		41472	7/31/2008	1	13,475.00	
				FIDELITY SPARTAN			
				U S TREASURY MONEY MARKET			
				CONTINUED ON PAGE 2			

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				BALANCE FORWARD		80,477.09	
10/01				CHECK	CW		
10/01				FIDELITY SPARTAN	DIV	10,000.00	8.88
				U S TREASURY MONEY MARKET			
10/01				DIV 10/01/08			
				COCA COLA CO	DIV		209.00
10/01				DIV 9/15/08 10/01/08			
				HEWLETT PACKARD CO	DIV		54.56
10/01				DIV 9/10/08 10/01/08			
				MERCK & CO	DIV		225.72
10/01		17,255	98900	DIV 9/05/08 10/01/08			
				FIDELITY SPARTAN	1		17,255.00
10/01	7,264		99320	U S TREASURY MONEY MARKET			
				FIDELITY SPARTAN	1	7,264.00	
10/03				U S TREASURY MONEY MARKET			
				SCHLUMBERGER LTD	DIV		69.30
10/10				DIV 9/03/08 10/03/08			
				PHILLIP MORRIS INTERNATIONAL	DIV		308.88
10/31	868		10443	DIV 9/15/08 10/10/08			
				FIDELITY SPARTAN	1	868.00	
				U S TREASURY MONEY MARKET			
				NEW BALANCE		80,477.75	
	8,132			SECURITY POSITIONS	MKT PRICE		
				FIDELITY SPARTAN	1		
				U S TREASURY MONEY MARKET			
				CONTINUED ON PAGE 2			

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